

Schedule -21 Notes to Accounts

Notes to Accounts:

1. The credit Balance in PF payable (350-11-04) includes the un-deposited amount of Contribution of individual staffs towards Provident Fund as well as un-deposited amount of recovery of Loan taken from Provident Fund deducted from gross Salary before payment of net salary.
2. There are no cases in judicial decision before Midnapur Municipality.
3. The Midnapur Municipality has no escalation claim made by the contractors.
4. The Midnapur Municipality has no claim acknowledged as debt.
5. There is no asset which has been handed over to the Midnapur Municipality pending title deeds to be executed.
6. There is asset which is in permissible possession but no economic benefit is derived from it.
7. All Rectification items apart from prior period items has been adjusted through Following Journal vouchers –

Code	Journal Voucher No.	Date	Amount (Rs.)	Remarks
3502005	1798	01.04.09	5818.00	
4301002	1799	01.04.09	3433.00	
3503004	1800	01.04.09	3910.00	
2101001	1808	01.04.09	255.00	
3113205	1821	01.04.09	1751.20	
1101101	1832	01.04.09	24000.00	
1101101	1833	01.04.09	24000.00	
1101101	1837	01.04.09	672000.00	
4314001	1838	01.04.09	960000.00	

8. Every effort is made to include all assets and liabilities in this opening Balance Sheets, if any items is undisclosed shall be included in due course with the approval of appropriate Authority.


Accounts & Finance Co-ordinator
Midnapore Municipality


Executive Officer
Midnapore Municipality


Chairman
Midnapore Municipality

Code No.	Description of Item	Schedule No	Current Year		Previous Year	
			Amount	Amount	Amount	Amount
	Misc.Expenditure(to the extent not written off)		30113951.00		29930046.00	
480	MISCELLANEOUS EXPENDITURE TO BE WRITTEN OFF	B-20	0.00	0.00		
	TOTAL		388505582.11	0.00	343533656.15	0.00

Code No.	Description of Item	Schedule No	Current Year		Previous Year	
			Amount	Amount	Amount	Amount
412	CAPITAL WORK-IN-PROGRESS	B-11	6521253.00	3806554.00		
	Investments					
420	INVESTMENTS-GENERAL FUND	B-12	0.00	0.00		99930465.48
421	INVESTMENTS-OTHER FUND	B-13	61475048.80	47299998.80		
	Working Capital					
	Current assets, loans & advances					
430	STOCK-IN-HAND	B-14	34349556.61	26906258.91		
431	SUNDRY DEBTORS (RECEIVABLES)	B-15	35370417.66	33714530.81		
432	ACCUM. PROVISIONS AGAINST DEBTORS (RECEIVABLES)	B-15	0.00	0.00		
440	PRE-PAID EXPENSES	B-16	48133.80	42980.80		
450	CASH AND BANK BALANCE	B-17	68471480.26	56970505.94		
460	LOANS, ADVANCES AND DEPOSITS	B-18	110150276.00	107557080.00		47299998.80
461	ACCUM. PROVISIONS AGAINST LOANS, ADVANCES & DEPOSITS	B-18	0.00	0.00		
	Less: Current Liabilities & Provisions					
340	DEPOSITS RECEIVED	B-7	4580798.00	4052276.00		
341	DEPOSITS WORKS	B-8	1393127.00	967031.00		
350	OTHER LIABILITIES (SUNDRY CREDITORS)	B-9	74418310.59	53787903.59		
360	PROVISIONS	B-10	0.00	0.00		
	Other Assets					
			167997618.64	166373145.87		

Code No.	Description of Item	Schedule No	Current Year		Previous Year	
			Amount	Amount	Amount	Amount
SOURCES OF FUNDS						
Reserves and Surplus						
310	MUNICIPAL (GENERAL) FUND	B-1	-43072213.02		-36582440.05	
311	EARMARKED FUNDS	B-2	31396072.80		30700205.80	
312	RESERVES	B-3	105733097.04		82533949.50	
	Grants, Contribution for Specific purposes		94056956.82		76651715.25	
320	GRANTS ,CONTRIBUTIONS FOR SPECIFIC PURPOSES	B-4	278452409.29		251437658.90	
Loans						
330	SECURED LOANS	B-5	0.00		0.00	
331	UNSECURED LOANS	B-6	15996216.00		15444282.00	
	T O T A L		15996216.00		15444282.00	
	388505582.11		278452409.29		251437658.90	
APPLICATION OF FUNDS						
Fixed Assets						
Gross Block						
410	FIXED ASSETS	B-11	240294321.26		196011194.26	
Less: Accumulated Depreciation						
411	ACCUMULATED DEPRECIATION	B-11	117896810.59		99889282.78	
	T O T A L		388505582.11		343533656.15	

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipal

Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 1

310 MUNICIPAL (GENERAL) FUND

Code No	Particulars	Opening balance as per the last account (Rs)	Addition during the period (Rs)	Total (Rs)	Deduction during the period (Rs)	Balance at the end of 31-Mar-2010 (Rs)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	MUNICIPAL FUND	-34209567.16	38932.85	-34171034.31	2672472.89	-36743507.20
310-90	EXCESS OF INCOME AND EXPENDITURE	-2372472.89	135308162.28	133935689.39	140264395.21	-6328705.82
	Total -	-36582440.05	136347095.13	99764655.08	142836868.10	-43072213.02

Executive Officer
Midnapore Municipality

Chairman
Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 2
 311 EARMARKED FUNDS

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
311-70	PENSION FUND	17911.80	17911.50
311-71	PROVIDENT FUND	31376161.00	30682294.00
311-72	BENEVOLENT FUND	0.00	0.00
Total -		31396072.80	30700205.50


 Executive Officer
 Midnapore Municipality


 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 3

312 RESERVES

Code No	Particulars	Opening balance (Rs)	Addition during the period (Rs)	Total (Rs)	Deduction during the period (Rs)	Balance at the end of 31 Mar-2010 (Rs)
1	2	3	4	5 (3+4)	6	7 (5-6)
312.12	GRANT AGAINST FIXED ASSETS	82533949.50	38636700.00	121170649.50	15437562.46	105733087.04
	Total -	82533949.50	38636700.00	121170649.50	15437562.46	105733087.04


Executive Officer
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Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 4

320 GRANTS, CONTRIBUTIONS FOR SPECIFIC PURPOSES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2008
320-10	CENTRAL GOVERNMENT	146234673.71	128467910.71
320-20	STATE GOVERNMENT	132270699.78	123202209.39
320-30	OTHER GOVERNMENT AGENCIES	-53164.25	-232461.20
320-60	INTERNATIONAL ORGANIZATIONS	0.00	0.00
Total -		278452409.29	251437658.90


Executive Officer
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Chairman
Midnapore Municipality

Name of Urban Local Body : MIDNAPUR MUNICIPALITY
Schedule of Balance Sheet as on 31-Mar-2010

Schedule No. : B- 6

331 UNSECURED LOANS

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
331-20	LOANS FROM STATE GOVERNMENT	15996216.00	15444282.00
	Total -	15996216.00	15444282.00


Executive Officer
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Name of Urban Local Body : MIDNAPUR MUNICIPALITY Municipality
Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 7

340 DEPOSITS RECEIVED

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
340-10	FROM CONTRACTORS AND SUPPLIERS	4517150.00	3891158.00
340-20	DEPOSITS-REVENUES	0.00	0.00
340-60	DEPOSITS-OTHER	53618.00	7113.00
Total -		4580798.00	4062276.00


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Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 8

341 DEPOSITS WORKS

Code No	Particulars	Opening balance at the beginning of the year (Rs)	Addition during the period (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of 31-Mar-2010 (Rs)
1	2	3	4	5	6
341-10	CIVIL WORKS	957031.00	2295071.00	1868965.00	1393137.00
	Total -	957031.00	2295071.00	1868965.00	1393137.00


 Executive Officer
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 Chairman
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Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Balance sheet as on 31-Mar-2010

Schedule No : B- 9

350 OTHER LIABILITIES (SUNDRY CREDITORS)

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
350-10	CREDITORS	51286202.00	44062543.00
350-11	EMPLOYEE LIABILITIES	18457175.58	734441.58
350-20	RECOVERIES PAYABLE	3500934.00	2270297.00
350-30	GOVERNMENT DUES PAYABLE	15305.00	47923.00
350-41	ADVANCE COLLECTION OF REVENUES	58694.00	58694.00
350-80	OTHERS	0.00	0.00
Total -		74418310.58	53787903.58


 Executive Officer
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 Chairman
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Name of Urban Local Body : MIDHAPORE MUNICIPALITY Municipality
Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 11
410 FIXED ASSETS

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
410-10	LAND	797897.00	797897.00
410-20	BUILDINGS	46675335.00	40190406.00
410-30	ROADS AND BRIDGES	107399407.71	90367264.71
410-31	SEWERAGE AND DRAINAGE	45454919.31	36431292.31
410-32	WATERWAYS	25622265.50	17397599.50
410-33	PUBLIC LIGHTING	2950294.02	2475294.02
410-40	PLANT AND MACHINERY	3079827.00	2578077.00
410-50	VEHICLES	6625095.00	4012952.00
410-60	OFFICE AND OTHER EQUIPMENTS	1157492.72	903764.72
410-70	FURNITURE, FIXTURES, FITTINGS & ELECTRIC APPLIANCES	631787.00	536647.00
	Total -	240294321.26	196011194.26


Executive Officer
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Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 11

411 ACCUMULATED DEPRECIATION

Code No.	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
411-20	BUILDINGS	-8453002.89	-6892547.56
411-30	ROADS AND BRIDGES	-76587871.33	-66232795.84
411-31	SEWERAGE AND DRAINAGE	-16231038.25	-13343602.93
411-32	WATERWAYS	-10511043.18	-8672813.40
411-33	PUBLIC LIGHTING	-1554270.02	-1179181.62
411-40	PLANT AND MACHINERY	-1312284.00	-1039495.50
411-50	VEHICLES	-2539660.00	-2047720.00
411-60	OFFICE AND OTHER EQUIPMENTS	-424735.39	-254162.10
411-70	FURNITURE, FIXTURES, FITTINGS & ELECTRIC APPLIANCES	-282635.53	-226963.73
	Total	-117896610.59	-9889282.76


 Executive Officer
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 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPPORE MUNICIPALITY Municipality
 Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 11

412 CAPITAL WORK-IN-PROGRESS

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
412-10	SPECIFIC GRANTS	6521253.00	3808554.00
Total -		6521253.00	3808554.00


 Executive Officer
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 Chairman
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Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 13

421 INVESTMENTS-OTHER FUND

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
421-80	OTHER INVESTMENTS	61475048.80	47299998.80
Total -		61475048.80	47299998.80


Executive Officer
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Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 14
430 STOCK-IN-HAND

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
430-10	STORES	34346971.51	26902573.91
430-20	LOOSE TOOLS	2585.00	2585.00
Total -		34349556.51	26905258.91


Executive Officer
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Name of Urban Local Body : MIDNAPUR MUNICIPALITY Municipality
 Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 15

431 SUNDRY DEBTORS (RECEIVABLES)

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
431-10	RECEIVABLES FOR PROPERTY TAXES	25847632.58	26126533.73
431-11	RECEIVABLES FOR ADVERTISEMENT TAXES	0.00	0.00
431-19	RECEIVABLES FOR OTHER TAXES	5062674.00	4232716.00
431-40	RECEIVABLES FROM OTHER SOURCES	2570965.08	2477552.08
431-50	RECEIVABLES FROM GOVERNMENT	1869145.00	1890729.00
431-60	RECEIVABLES CONTROL ACCOUNTS	0.00	0.00
Total -		35370417.66	33714530.81


 Executive Officer
 Midnapore Municipality


 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B. 16

440 PRE-PAID EXPENSES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
440-20	ADMINISTRATION	48133.80	42980.80
	Total -	48133.80	42980.80


Executive Officer
Midnapore Municipality


Chairman
Midnapore Municipality

Name of Urban Local Body : MIDNAPUR MUNICIPALITY Municipality

Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 17

450 CASH AND BANK BALANCE

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
450-10	CASH-IN-HAND	42.00	42.00
450-21	NATIONALIZED BANKS -MUNICIPAL FUND	3948673.72	3288357.40
450-23	SCHEDULE CO-OPERATIVE BANKS -MUNICIPAL FUND	9163.00	161454.00
450-41	NATIONALIZED BANKS -SPECIAL FUNDS	22650006.05	10372722.05
450-42	OTHER SCHEDULE BANKS-SPECIAL FUNDS	89630.00	1708235.00
450-43	SCHEDULE CO-OPERATIVE BANKS -SPECIAL FUNDS	550830.50	402613.50
450-45	TREASURY-SPECIAL FUND	0.00	0.00
450-62	OTHER SCHEDULE BANKS-GRANT FUNDS	1663241.60	526492.60
450-65	TREASURY-GRANT FUNDS	39559893.39	40610589.39
Total -		68471480.26	56970505.94


Executive Officer
Midnapore Municipality


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Name of Urban Local Body MIDNAPORE MUNICIPALITY Municipality
 Schedule of Balance Sheet as on 31-Mar-2010

Schedule No: B- 18

460 LOANS, ADVANCES AND DEPOSITS

Code No	Particulars	Opening balance at the beginning of the year (Rs)	Paid during the period (Rs)	Recovered during the period (Rs)	Balance outstanding at the end of 31-Mar-2010 (Rs)
1	2	3	4	5	6
460-10	LOANS AND ADVANCES TO EMPLOYEES	379454.00	1679775.00	1288471.00	760758.00
460-20	EMPLOYEE PROVIDENT FUND LOANS	4983250.00	3605550.00	2075150.00	6513650.00
460-30	LOANS TO OTHERS	0.00	0.00	0.00	0.00
460-40	ADVANCE TO SUPPLIERS AND CONTRACTORS	15000.00	8000.00	5000.00	15000.00
460-50	ADVANCE TO OTHERS	102179376.00	1847748.00	1155256.00	102850868.00
	Total -	107557080.00	7141073.00	4547077.00	110160276.00


 Chairman
 Midnapore Municipality


 Executive Officer
 Midnapore Municipality

Name of Urban Local Body : MIDNAPUR MUNCIPALITY Municipality
Schedule of Balance Sheet as on 31-Mar-2010

Schedule No : B- 19

470 OTHER ASSETS

Code No	Item/Head of Account	As on: 31-Mar-2010	As on 31-Mar-2009
470-10	DEPOSIT WORKS -EXPENDITURE	30113951.00	29930046.00
	Total -	30113951.00	29930046.00


Executive Officer
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Chairman
Midnapore Municipality

MIDNAPUR MUNICIPALITY

Midnapur, Paschim-Medinipur, West Bengal

SIGNIFICANT ACCOUNTING POLICIES:

- 1) **Fixed Assets:** Fixed Assets have been valued at historical Costing basis, as and when records were available. All fixed assets are carried at cost less accumulated depreciation. All assets which have fully depreciated shall carry a book value of at least Re.1..
Assets created out of grant fund are accounted as per AS.12 of Institute of Chartered Accountant of India.
- 2) **Depreciation:** Depreciation has been provided on straight line basis by the useful life time as prescribed in the state accounting manual.
- 3) **Capital Works in Progress:** Assets under erection .installation on existing projects and capital expenditures on new projects (including advances for capital works and stores) have been shown under the caption "Capital Works in Progress".
- 4) **Investments:** Investments have been recognized at cost. Interest on investments have been recognized as and when due.
- 5) **Stock:** The Stock lying at the year end have been valued at cost in accordance with the **First in First out (FIFO)** method.
- 6) **Basis:** Revenue income like Property Tax, Water Tax, Market Rent and other rental incomes form municipal property have been accounted for on accrual basis. All other revenue incomes are accounted for on the cash basis as per state Manual.
- 7) **Grants:** Revenue Grants have been recognized as incomes on actual basis. Capital Grants are treated as liabilities till such time that the fixed assets have been constructed or acquired. For grant accounting AS.12 of Institute of Chartered Accountant of India has been followed.
- 8) **Interest expenditure** on loan has been recognized on accrual basis.


**Accounts &
Finance Coordinator
Midnapur Municipality**


**Executive Officer
Midnapur Municipality**


**Chairman
Midnapur Municipality**

Form 68 [Vide Rules 238 & 260]

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR 2009-2010

Code No.	Item/Head of Account	Schedule No.	Previous Year Amount (Rs.)	Current Year Amount (Rs.)
1	2	3	4	5
INCOME				
110	TAX REVENUE ITEMS	I-1	21762097.50	35117233.45
120	ASSIGNED REVENUES AND COMPENSATIONS	I-2	1461500.00	2180000.00
130	RENTAL INCOME FROM MUNICIPAL PROPERTIES	I-3	1287174.00	2716469.00
140	FEES AND USER CHARGES	I-4	11781908.40	20130816.48
150	SALE AND HIRE CHARGES	I-5	3008014.00	5218818.00
160	REVENUE GRANTS, CONTRIBUTIONS AND SUBSIDIES	I-6	51037532.17	76219669.07
170	INCOME FROM INVESTMENTS	I-7	0.00	11531.74
171	INTEREST EARNED	I-8	515407.25	1410314.64
180	OTHER INCOME	I-9	0.00	158525.00
A	Total - INCOME		100873693.33	128222477.39
EXPENDITURE				
210	ESTABLISHMENT EXPENSES	I-10	64582468.00	101320181.00
220	ADMINISTRATIVE EXPENSES	I-11	2904471.00	1384078.00
230	OPERATION AND MAINTENANCE	I-12	11755094.12	10784853.40
240	INTEREST AND FINANCE CHARGES	I-13	1386289.00	1088321.00
250	PROGRAMME EXPENSES	I-14	2934923.10	1981556.00
271	MISCELLANEOUS EXPENSES	I-17	0.00	1146.00
272	DEPRECI	I-0	18064219.00	18007327.61
280	PRIOR PERIOD	I-0	3558712.00	23622.00
B	Total - EXPENDITURE		103245166.22	134551163.21
A-B	Gross surplus/deficit of income over expenditure		237472.89	6328705.82



Chairman
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Executive Officer
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 0
 280 PRIOR PERIOD

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
280-60	REFUND OF OTHER-REVENUE	23622.00	6050.00
290-60	OTHER-EXPENSES	0.00	3593662.00
Total -		23622.00	3599712.00


 Executive Officer
 Midnapore Municipality


 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Ex. anditure as on 31-Mar-2010

Schedule No : I- 1

110 TAX REVENUE ITEMS

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
110-01	PROPERTY TAX	18814182.46	18622046.00
110-02	WATER TAX	569300.00	569300.00
110-07	VEHICLE TAX	82852.00	1028132.00
110-11	ADVERTISEMENT TAX	440597.00	934872.50
110-51	OCTROI AND TOLL	811486.00	207547.00
110-90	TAX REMISSIONS AND REFUNDS	150000.00	0.00
Total -		20187233.46	21762097.50


 Executive Officer
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 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 2

120 ASSIGNED REVENUES AND COMPENSATIONS

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
120-10	TAXES AND DUTIES COLLECTED BY OTHERS	2180000.00	1451500.00
	Total -	2180000.00	1451500.00


Executive Officer
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Chairman
Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 3

130 RENTAL INCOME FROM MUNICIPAL PROPERTIES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
130-10	RENT FROM CIVIC AMENITIES	2554014.00	1139583.00
130-20	RENT FROM OFFICE BUILDINGS	4000.00	28450.00
130-30	RENT FROM GUEST HOUSES	111455.00	131891.00
130-50	RENT REMISSION AND REFUNDS	0.00	250.00
Total -		2715469.00	1297174.00


 Executive Officer
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 Chairman
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Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 4

140 FEES AND USER CHARGES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
140-10	EMPANELMENT AND REGISTRATION CHARGES	0.00	72729.00
140-11	LICENSING FEES	2369513.48	2126932.40
140-12	FEES FOR GRANT OF PERMIT	3489537.00	3753574.00
140-14	DEVELOPMENT CHARGES	572601.00	453508.00
140-40	OTHER FEES	12601481.00	4176289.00
140-50	USER CHARGES	767234.00	980673.00
140-90	FEES REMISSION AND REFUND	50.00	222205.00
Total -		20120816.48	11791908.40



Chairman
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Name of Urban Local Body : MIDNAPORE MUNICIPALITY
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 5

150 SALE AND HIRE CHARGES

Code No.	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
150-10	SALE OF PRODUCTS	8220.00	69240.00
150-11	SALE OF FORMS AND PUBLICATIONS	4804280.00	2567638.00
150-30	SALE OF OTHERS	0.00	140689.00
150-40	HIRE CHARGES FOR VEHICLES	357428.00	210337.00
150-41	HIRE CHARGES ON EQUIPMENTS	48990.00	20060.00
Total -		5218918.00	3008014.00


 Executive Officer
 Midnapore Municipality


 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 6

160 REVENUE GRANTS, CONTRIBUTIONS AND SUBSIDIES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
160-10	REVENUE GRANT	60349668.81	46019549.64
160-20	RE-IMBURSEMENT OF EXPENSES	432448.00	881106.00
160-40	CONTRIBUTION TOWARDS ASSETS	15437552.46	14136876.53
Total -		76219669.07	61037532.17


 Chairman
 Midnapore Municipality


 Executive Officer
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 7

170 INCOME FROM INVESTMENTS

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
170-10	INTEREST	0.00	0.00
170-80	OTHER INCOME FROM INVESTMENTS	11531.74	0.00
	Total -	11531.74	0.00


Executive Officer
Midnapore Municipality


Chairman
Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : 1- 8
 171 INTEREST EARNED

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
171-10	INTEREST FROM BANK ACCOUNTS	1163207.00	296441.00
171-20	INTEREST ON LOANS AND ADVANCES TO EMPLOYEES	0.00	0.00
171-80	OTHER INTEREST	247107.64	216026.26
Total -		1410314.64	515467.26


 Executive Officer
 Midnapore Municipality


 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & E /enditure as on 31-Mar-2010

Schedule No : I- 9
 180 OTHER INCOME

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
180-50	UNCLAIMED REFUND PAYABLE/LIABILITIES WRITTEN BACK	7525.00	0.00
180-80	MISCELLANEOUS INCOME	151000.00	0.00
	Total -	158525.00	0.00


 Chairman
 Midnapore Municipality


 Executive Officer
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No: I- 10

210 ESTABLISHMENT EXPENSES

Coda No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
210-10	SALARIES, WAGES AND BONUS	89870366.00	59933773.00
210-20	BENEFITS AND ALLOWANCES	998575.00	338712.00
210-30	PENSION	10188954.00	7517867.00
210-40	OTHER TERMINAL AND RETIREMENT BENEFITS	562286.00	2702106.00
Total -		101320181.00	64592458.00


 Executive Officer
 Midnapore Municipality



Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 11

220 ADMINISTRATIVE EXPENSES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
220-11	OFFICE-MAINTENANCE	81069.00	1606564.00
220-12	COMMUNICATION EXPENSES	114971.00	110814.00
220-20	BOOKS AND PERIODICALS	1450.00	314.00
220-21	PRINTING AND STATIONARY	366921.00	450047.00
220-30	TRAVELING AND CONVEYANCE	48637.00	156786.00
220-40	INSURANCE	32501.00	39989.00
220-51	LEGAL EXPENSES	150939.00	106176.00
220-60	ADVERTISEMMENT AND PUBLICITY	72394.00	144318.00
220-80	OTHERS	534594.00	290441.00
	Total -	1304076.00	2904471.00


 Executive Officer
 Midnapore Municipality


 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 12
 230 OPERATION AND MAINTENANCE

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
230-10	POWER AND FUEL	3929512.00	3707742.00
230-30	CONSUMPTION OF STORES	1880553.40	3800734.12
230-40	HIRE-CHARGES	998302.00	543416.00
230-50	REPAIR AND MAINTENANCE -INFRASTRUCTURE ASSETS	1424058.00	1186332.00
230-51	REPAIR AND MAINTENANCE -CIVIC AMENITIES	16800.00	23014.00
230-52	REPAIR AND MAINTENANCE -BUILDINGS	22458.00	102290.00
230-53	REPAIR AND MAINTENANCE -VEHICLES	495013.00	520527.00
230-59	REPAIR AND MAINTENANCE -OTHERS	266727.00	95366.00
230-80	OTHER OPERATING AND MAINTENANCE EXPENSES	1731530.00	1775673.00
	Total	10764953.40	11755094.12


 Chairman
 Midnapore Municipality


 Executive Officer
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 13

240 INTEREST AND FINANCE CHARGES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
240-20	INTEREST ON LOANS FROM THE STATE GOVERNMENT	551934.00	1103868.00
240-60	OTHER INTEREST	506773.00	258930.00
240-70	BANK CHARGES	9458.00	31491.00
240-80	OTHER FINANCE EXPENSES	155.00	0.00
Total -		1068321.00	1395289.00



Chairman
 Midnapore Municipality



Executive Officer
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 14

260 PROGRAMME EXPENSES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
250-20	OWN PROGRAMMES	1981556.00	2934923.10
250-30	SHARE IN PROGRAMME OF OTHERS	0.00	0.00
	Total -	1981556.00	2934923.10


 Executive Officer
 Midnapore Municipality


 Chairman
 Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
Schedule of Income & L..penditure as on 31-Mar-2010

Schedule No : I- 17

271 MISCELLANEOUS EXPENSES

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
271-10	LOSS ON DISPOSAL OF ASSETS	1146.00	0.00
Total -		1146.00	0.00


Executive Officer
Midnapore Municipality


Chairman
Midnapore Municipality

Name of Urban Local Body : MIDNAPORE MUNICIPALITY Municipality
 Schedule of Income & Expenditure as on 31-Mar-2010

Schedule No : I- 0

272 DEPRECI

Code No	Item/Head of Account	As on 31-Mar-2010	As on 31-Mar-2009
272-20	BUILDINGS	1550455.33	1360888.79
272-30	ROADS AND BRIDGES	10358075.49	9986853.68
272-31	SEWERAGE AND DRAINAGE	2887485.22	2350369.05
272-32	WATERWAYS	1838228.78	1319226.85
272-33	PUBLIC LIGHTING	375088.40	306487.00
272-40	PLANT AND MACHINERY	272788.40	272788.40
272-50	VEHICLES	481950.00	297703.60
272-60	OFFICE AND OTHER EQUIPMENTS	170573.29	91752.04
272-70	FURNITURE, FIXTURES, FITTINGS & ELECTRIC APPLIANCES	55671.80	46829.58
	Total -	18007327.81	16064219.00


 Executive Officer
 Midnapore Municipality


 Chairman
 Midnapore Municipality



Acit
of
31/08/15

Phone: (033) 2213-3015
(033) 2262-7056/ 5561
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E-mail: examlawb@cal3.vsnl.net.in

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
O/o PRINCIPAL ACCOUNTANT GENERAL
(GENERAL & SOCIAL SECTOR AUDIT), W.B.
LOCAL AUDIT DEPARTMENT

403
31-08-15

No. SS-III/ A/cs Midnapore M(09-10)/15-16/ 2157(7B)
Dated: 26.08.2015

To,

The Chairman
Midnapore Municipality,
PO-Midnapur,
Paschim Medinipur,
Pin- 72101

Sub: Audit Report on Annual Financial Statement for the year 2009-10

Sir,

I am forwarding the Audit Reports and detailed comments on the AFS for the year 2009-10 under section 87 of West Bengal Municipal Act 1993 as amended till date and annexure containing specified information as per Sub-Rule 2 of Rule 22 of West Bengal Municipal Finance and Accounting Rules 1999 as amended in January 2007. I draw your kind attention to Section 88 of the Act ibid to place the Audit Report to the Chairman-in-Council to take remedial measures and report to the Director of Local Bodies with intimation to this office.

Yours faithfully

NB 25/8/15
Examiner of Local Accounts
West Bengal

Enclosure: As stated above

**AUDIT REPORT ON THE ANNUAL FINANCIAL STATEMENTS OF MIDNAPORE
MUNICIPALITY FOR THE YEAR ENDED 31st MARCH, 2010**

We have audited the Balance Sheet of the Midnapore Municipality as at 31 March, 2010 along with Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under section 86 of the West Bengal Municipal Act, 1993 as amended till date. Preparation of these financial statements is the responsibility of the Midnapore Municipality Management. Our responsibility is to express an opinion on these financial statements based on our audit findings.

2. This Audit Report contains the comments of the Examiner of Local Accounts (ELA) on the accounting treatment with regard to classification, conformity with the best accounting treatment, accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity Audit) and efficiency-cum-performance aspects, etc., are reported through Inspection Reports/Audit Reports separately.

3. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit subject to the observations made below.

ii. The Balance Sheet and Income & Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed under Accounting Manual for Urban Local Bodies (Part – 5 : Forms & Formats) subject to the observations made below.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Midnapore Municipality as required under Accounting Manual for Urban Local Bodies (Part – 5 : Forms & Formats) in so far as it appears from our examination of such books and subject to the observations made below.

Management adhered to appropriate internal controls [Comments as per Sub-rule (2) (1) (d) of the Rule 22 of West Bengal Municipal (Finance & Accounting) Rules, 1999 (Amends) is enclosed (Annexure – 1)]

iv. We further report that-

A. Balance Sheet

A.1. Liabilities

A.1.1 Grants, Contribution for Specific Purpose (Schedule B-4): ₹2784.52Lakh

Above included Fixed Grant of ₹ 3723935.78

As per Accounting Manual for ULBs (Part-2, Para 3.4.1 a), General Grants, which are of revenue nature, received basically for non specific purpose, shall be recognized as income on actual receipt.

This resulted in overstatement of Grants, Contribution for Specific Purpose with the corresponding overstatement of 'Deficit of income over expenditure' to the extent of ₹37.24 lakh.

Municipal authority admitted the observation and noted for future guidance.

A.1.2 Other Liabilities (Sundry Creditors) (Schedule-B-09) : ₹744.18 lakh

Gratuaty Payable: ₹0.00 lakh

Above did not include ₹ 1738435 (as per statement submitted by the Municipality) being the Gratuity payable to the retired (retired in earlier years)/ death employees as on 31.03.2010.

Non-accounting of the above resulted in understatement of 'Other liabilities (Sundry Creditors)' with the corresponding understatement of prior period expenditure thereby understatement of 'Deficit' to the extent of ₹ 17.38 lakh.

In reply, Municipal authority admitted the observation and noted for future guidance.

A.2 Assets

A.2.1. Cash & Bank Balance: ₹684.71 lakh

Above did not include ₹ 45831 being the money value of 13 no. of issued cheques which lost their validity (became stale cheques) as on 31st March 2010 but the same stale cheques were not written back or rectified in the accounts for the year 2009-10.

Non accounting of the above resulted in understatement of Cash & Bank Balance with the corresponding understatement of Other Liabilities (Dundry Creditors) to the extent of ₹0.46 lakh.

The Municipality admitted the facts

B INCOME & EXPENDITURE ACCOUNT

Nil

C RECEIPT & PAYMENT ACCOUNT

The Receipt and Payment Accounts was not prepared in prescribed heads of account and form. As a result, the actual inflow and outgo of funds under specific head was not readily available and therefore did not satisfy the objective of the account. It was noticed that certain unwarranted heads of account 220, 320, 340, 350, 430, 431, 450, 460 under the Receipt side and

130, 411, 160,320, 340, 350, 410, 430, 450, 460 in payment side were shown in the Receipt and Payment Accounts. Those entries were not relevant to the respective sides. Such system-generated erroneous statement with unusual receipts and payments were not commensurate with the Accounting Standards applicable for the purpose

Municipal authority noted the observation for future guidance.

D General Observation

D.1 Journal Vouchers

As per 'Purohisab' accounting software package, Journal Vouchers were passed while preparation of Annual Accounts for the year 2009-10, without any authorization of the Higher authority and justifying primary documents.

D.2 Capital work in progress: ₹ 65.21 lakh (B-11)

The Municipality did not prepare any 'Summary statement of status on CWIP' in Form N141(as per part 5 of the Accounting Manual of ULBs) for the year 2009-2010. Moreover, no schedules of capital work in progress was attached to the accounts. As a result, exact status of CWIP could not be checked in audit.

D.3 Physical verification of Store/Fixed Asset not conducted

No physical verification of movable as well as immovable assets was done by the Municipality at a regular interval, as a result the Municipal authority could not ensure whether all the assets accounted for in the Stock Register/Assets Register were physically available or not.

D4 Stock in Hand: ₹ 343.49 lakh

The store department of the Municipality did not prepare any statement of closing stock in form 147 as required (as per part 5 of the Accounting Manual of ULBs) for which the actual position of store as on 31.03.2010 and its valuation could not be verified in audit.

D.5 Primary Documents

The Municipality did not maintain the basic/primary records like Authorized printed Cash book, Grant register, Unpaid Bill Register, work register, Loan register, Investment Register, records in details of Sundry creditors, etc. As a result, the figures as depicted in the annual accounts could not be properly verified in audit.

D.6 Deficiencies/ shortcomings in accounting software package 'Purohisab'

- a) The accounting software package 'Purohisab' has no locking arrangement in so far as accounting period is concerned i.e. any voucher can be entered at a later date after closing of a particular accounting year on real time basis thereby leaving the system unsecured.
- b) The accounting software package 'Purohisab' is unable to generate 'Bank Reconciliation statement' thereby rendering it ineffective as all the record/entries pertaining to Bank Reconciliation statement are being kept manually.

- c) The accounting software package 'Purohisaab' did not generate any 'Grant Register', 'Fixed Assets Register', 'Cash Flow statement', etc. as per prescribed format.
- d) Narration in most of the payment voucher was absent.
- e) There was no scope to save any computer I.P. address against any transaction. Not even that, the name/designation of voucher entering and passing person was not reflected against the voucher posted/passed in any occasions. Hence, both the persons might be the same which frustrated the system of double checking of the vouchers. Moreover, the Municipality failed to furnish any password register or copy of the resolution indicating the persons authorized by the B.O.C. for posting the entries and passing the entries in the system leaving the total system unsecured;
- f) The Receipt and Payment vouchers were not maintained by the Municipality in Form no. 97 and 98. (as per part 5 of the Accounting Manual of ULBs).

D.7 Schedule forming part of Financial Statement

Schedules B-1, B-2, B-3, B-4, B-8, B-11, B-12, B-15 and B-18 attached to the Balance Sheet were incomplete and not conforming to the provisions of the Accounting Manual for ULBs. As a result, the extent of addition, deduction, capital expenditure, revenue expenditure, out of grant/ own resources, movement of fund was implicit in the Financial Statement.

D.8 Unsecured Loan: ₹ 159.96 lakh

As per para 3.4.2 (ULB accounting manual part-2) a provision shall be made for the interest accrued between the date of last payment of interest and the date of financial statements and shall be charged to the current's period Income and Expenditure Statement. But no such provision has been created by the municipality despite having unsecured interest bearing loan amounting to ₹ 159.96 lakh.

D.9 Deposit Works (Sch. B-8): ₹13.93 lakh

Above included ₹1393137 in respect of unspent grant of BEUP. If that amount was received for development schemes of the municipality, the same should be shown under 'Grant, Contribution for specific purposes (B-4)' as per Accounting Manual.

D.10 Sundry Debtors (Receivables) (Sch:B 15) ₹353.70 lakh

Above included ₹25847632.58 being the property tax receivables. But as per the Transaction Audit Report 2008-10 property tax receivables as on 31.03.2010 was ₹77.25 lakh.

In reply municipal authority stated that as on 01.04.2007 no arrear demand has been received by the concerned department. At the time of preparing opening balance sheet as on 01.04.2007 accounts department in their own initiative prepared age wise analysis of property tax and reached the figure which was stated in the accounts. For that reason it was not tallied with the figure mentioned in transaction audit report 2008-10, supplied by concerned department. However necessary reconciliation will be made in future.

F. Effect of Audit Comments on Accounts.

The net impact of the comments given in preceding paras is that the liabilities as on 31st Mar 2010 were overstated by ₹19.40 lakh, Assets were understated by ₹0.46 lakh and the Deficit of income over expenditure for the year was overstated by ₹19.86 lakh.


v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure - I to this Audit Report, does not give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet of the State of affairs of the Midnapore Municipality as at 31st March, 2010 and

(b) In so far as it relates to the Income and Expenditure for the year ended on that date.

Place: Kolkata
Date: 08.2015


25/8/15
Examiner of Local Accounts
West Bengal

Working Sheet on Net impact on Annual Accounts of Midnapore Municipality for
2009-10

(₹ in Lakh)

Ref No	Liabilities		Assets		Deficit	
	U/S	O/S	U/S	O/S	U/S	O/S
A.1.1		37.24				37.24
A.1.2	17.38				17.38	
A.2.1	0.46		0.46			
Total	17.84	37.24	0.46	0.00	17.38	37.24

Liability overstated by ₹ (37.24-17.84) lakh = ₹19.40 lakh

Asset understated by ₹ (0.46-0.00) lakh = ₹ 0.46 lakh

Deficit overstated by ₹(37.24-17.38) lakh = ₹19.86 lakh

U/S – Understatement

O/S - Overstatement

Annexure - I

**Audit comments with reference to sub-rule (2) (1) (d) of Rule 22 of the West Bengal
Municipal (Finance & Accounting) Rules, 1999**

Sl. No	Item of information.	Audit comments.
1.	Whether all the expenditure incurred by the Municipality are authorized by appropriate provision in the sanctioned budget, whether made originally or subsequently and are in all cases such as are unauthorized by law.	During test check, no such deviation was found.
2.	Whether all sums due to and received by the Municipality have been brought to account within the prescribed time limits and are in all cases such as are authorized by law.	No deficiency was noticed in course of test check.
3.	Whether all transaction (income, expenditure, assets and liabilities) are correctly classified and stated in sufficient details?	Audit comments given in specific cases.
4.	Whether in respect of all bills for charges on accounts of all works and other expenditure proper certificates have been furnished in support of them and that no deviation has been made from the sanctioned plans and the estimate without other sanction of the competent authority?	As per test check, no deviation was found from the sanctioned plans and the estimates.
5.	Whether the amounts received as specific grants have been utilized for the purposes as stated in the grant sanction order?	No deviation was noticed as per test check.
6.	Whether the special funds, if any, have been created as per the provisions of relevant statutes and whether the special funds have been utilized for the purpose for which created?	Provident Fund is being utilized for the purpose for which the same was created. Pension fund was not created.
7.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets? Whether these fixed assets have been physically verified by the management at reasonable intervals? Whether any material discrepancy was noticed on such verification and if so, whether the same have been properly dealt with in the Books of accounts?	The Municipality though maintained Asset Register but the details of work and measurement were not recorded. Physical verification of Fixed Assets has not been made any time.
8.	Whether physical verification has been conducted at reasonable intervals in respect of stores?	No physical verification of Stores was done.
9.	Whether the procedures of physical verification of store followed by the Municipality are reasonable and adequate, if not, the inadequacies in such procedures should be reported.	No physical verification of Stores was done.
10.	Whether any material discrepancies have been noticed on physical verification as compared to books of records and if so whether the same have been properly dealt with in the books of accounts?	Material discrepancies were not detected during the year 2009-10.

11.	Whether the valuation of stores is in accordance with the accounting principles laid down by the State Govt. from time to time? Whether the basis of valuation of stores is same as in the preceding year. If there is any deviation in the basis of valuation, the effect of such deviation, if materials, should be reported?	Deviation are commented.																														
12.	Whether the parties to whom the loans or advances in the nature of loans have been given by the Municipality, are repaying the principal amounts as stipulated and are also regular in payments of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest?	No major deficiency in this respect was noticed as per test check.																														
13.	Whether there exists an adequate internal control procedure for the purchase of store including components, plant and machinery, equipment and other assets?	Internal control system needs to be strengthened.																														
14.	Whether proper procedure are in place to identify any unserviceable or damaged stores and whether provision for the loss in this respect, if any has been made in the accounts?	No																														
15.	Whether the Municipality is regular in depositing Provident fund dues and Professional Tax deducted with the appropriate authorities and if not, the extent of arrears?	Yes except Provident Fund deposit. Commented.																														
16.	Whether the Municipality is regular in depositing deducted at source (Income Tax and Work contract tax) and other statutory dues, and if not, the nature and cause of such delay and the amount not deposited?	Yes																														
17.	Whether any personal expenses have been charged to revenue accounts? If so the details thereof.	Not found during test check.																														
18.	Whether the total liabilities of the Municipality can be met out of the Municipal fund when falling due?	<table border="1"> <tr> <td colspan="3">No, as calculated below. (₹ in lakh)</td> </tr> <tr> <td>Head</td> <td>Amount</td> <td>Amount</td> </tr> <tr> <td>Earmarked funds</td> <td>313.96</td> <td></td> </tr> <tr> <td>Unspent grant-</td> <td>2784.52</td> <td></td> </tr> <tr> <td>Loan</td> <td>159.96</td> <td></td> </tr> <tr> <td></td> <td></td> <td>3258.44</td> </tr> <tr> <td>Current assets -</td> <td>1679.98</td> <td></td> </tr> <tr> <td>Current liabilities</td> <td></td> <td></td> </tr> <tr> <td>Investment</td> <td>614.75</td> <td>2294.73</td> </tr> <tr> <td>Excess of liability over cash strength</td> <td></td> <td>963.71</td> </tr> </table>	No, as calculated below. (₹ in lakh)			Head	Amount	Amount	Earmarked funds	313.96		Unspent grant-	2784.52		Loan	159.96				3258.44	Current assets -	1679.98		Current liabilities			Investment	614.75	2294.73	Excess of liability over cash strength		963.71
No, as calculated below. (₹ in lakh)																																
Head	Amount	Amount																														
Earmarked funds	313.96																															
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Loan	159.96																															
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Current assets -	1679.98																															
Current liabilities																																
Investment	614.75	2294.73																														
Excess of liability over cash strength		963.71																														

Place: Kolkata
Date: .07.2015

25/8/15
Examiner of Local Accounts
West Bengal

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